

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 14,572
 NET VALUATION TAXABLE 2024 2,400,934,100
 MUNICODE 0720

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **VERONA** , County of **ESSEX**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jmuscara@veronanj.com
 Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Jennifer Muscara** , am the Chief Financial Officer, License # **T-8312** , of the **TOWNSHIP** of **VERONA** , County of **ESSEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature jmuscara@veronanj.org
 Title CFO
 Address 600 Bloomfield Ave
 Phone Number 973-853-4801
 Fax Number 973-857-8551

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **VERONA** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

David J. Gannon
(Registered Municipal Accountant)

PKF O'Connor Davies
(Firm Name)

20 Commerce Drive
(Address)

Cranford, NJ 07016
(Address)

908-967-6855
(Phone Number)

(Fax Number)

Certified by me

this 7 day March, 2025

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF VERONA
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF VERONA
Chief Financial Officer: Jennifer Muscara
Signature: jmuscara@veronanj.org
Certificate #: T-8312
Date: 3/7/2025

NO ENTRY

Fed I.D. #

TOWNSHIP OF VERONA

Municipality

ESSEX

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>67,515.00</u>	\$ <u>134,452.00</u>	\$ <u>905,512.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jmuscara@veronanj.org
Signature of Chief Financial Officer

3/7/2025
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of VERONA, County of ESSEX during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,403,073,100.00

glibrizzi@veronanj.org

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF VERONA
MUNICIPALITY

ESSEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	19,421,695.57	15,995.44
APPROPRIATION RESERVES		1,200,097.15
ENCUMBRANCES PAYABLE		896,712.11
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		374,120.23
ACCOUNTS PAYABLE		141,401.67
DUE TO STATE:		
MARRIAGE LICENCE		525.00
DCA TRAINING FEES		2,037.32
LEAD FEES		360.00
LOCAL SCHOOL TAX PAYABLE		7,949,974.40
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		11,150.87
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		95,121.46
RESERVE FOR SALE OF ASSETS		19,248.19
RESERVE FOR REVALUATION		6,017.21
DUE TO GRANT FUND		162,568.81
PAGE TOTAL	19,421,695.57	10,875,329.86

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	19,421,695.57	10,875,329.86
SUBTOTAL	19,421,695.57	10,875,329.86 "C"
RESERVE FOR RECEIVABLES		1,082,457.88
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		7,463,907.83
TOTALS	19,421,695.57	19,421,695.57

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	213,357.18	
DUE FROM/TO CURRENT FUND	162,568.81	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		375,925.99
UNAPPROPRIATED RESERVES		-
TOTALS	375,925.99	375,925.99

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	17,719.60	
DUE FROM STATE	9.00	
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		10,452.00
INTERFUNDS PAYABLE		7,276.60
FUND TOTALS	17,728.60	17,728.60
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	535,411.35	
RESERVE FOR OPEN SPACE		535,411.35
FUND TOTALS	535,411.35	535,411.35
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
 TRIAL BALANCE - TRUST FUNDS (CONT'D)**
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	2,593,182.26	2,593,182.26
OTHER TRUST FUNDS (continued)		
TOTALS	2,593,182.26	2,593,182.26

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	2,593,182.26	2,593,182.26
OTHER TRUST FUNDS (continued)		
TOTALS	2,593,182.26	2,593,182.26

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
Senior Citizens - Donations	16,322.57			16,322.57
Law Enforcement Escrow	17,558.12			17,558.12
Public Defender	16,695.00	400.00		17,095.00
Crime Prevention	-			-
Childrens Fund	79,329.77	3,625.00	11,551.93	71,402.84
9/11 Fund	2,065.33			2,065.33
Firemans Pension	19,876.61	15,726.61	19,876.61	15,726.61
Terminal Leave	275,584.90	106,600.00		382,184.90
Fire Code Penalty	13,039.92	5,600.00	3,625.50	15,014.42
Environmental Commission	2,227.52			2,227.52
Reserve for Recreation	130,301.69	33,285.00	22,774.65	140,812.04
Recycling	71,805.99			71,805.99
Reserve for Storm Recovery	331,114.30	15,000.00	72,253.57	273,860.73
Reserve for MAC	6,436.11	50.00		6,486.11
Parking Adjudication	15,717.20	1,888.00		17,605.20
General Liability	32,310.39	28,321.82	21,921.00	38,711.21
TTL Premiums and Redemptions	213,831.72	86,300.00	156,500.00	143,631.72
Reserve for Tax Appeals	88,829.89	75,000.00	10,095.42	153,734.47
Tree Replacement Fund	37,786.57	5,050.00	5,650.00	37,186.57
Community Garden	27,947.49	20,637.00	44,406.28	4,178.21
Reserve for Medical Trans	5,000.00	10,000.00		15,000.00
Flexible Savings Account	9,998.51	7,524.50	7,492.11	10,030.90
Police Special Duty	96,683.90	55,371.13	57,767.16	94,287.87
COAH	183,813.86	16,022.51	72,407.68	127,428.69
Veteran Banners	-	10,850.00	5,328.00	5,522.00
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PAGE TOTAL	\$ 1,694,277.36	\$ 497,251.57	\$ 511,649.91	\$ 1,679,879.02

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
PREVIOUS PAGE TOTAL	1,694,277.36	497,251.57	511,649.91	1,679,879.02
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PAGE TOTAL	\$ 1,694,277.36	\$ 497,251.57	\$ 511,649.91	\$ 1,679,879.02

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
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								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	4,632,156.03	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4,632,156.03
 CASH	 5,194,582.16	
DUE FROM - CDBG	200,000.00	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	533,373.49	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	26,167,517.45	
UNFUNDED	22,481,005.96	
DUE TO -		
PAGE TOTALS	59,208,635.09	4,632,156.03

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	59,208,635.09	4,632,156.03
BOND ANTICIPATION NOTES PAYABLE		18,221,850.00
GENERAL SERIAL BONDS		25,873,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		294,517.45
CAPITAL LEASES PAYABLE		-
RESERVE FOR GRANTS RECEIVABLE		733,373.49
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR DEBT SERVICE		1,149.73
RESERVE FOR FUTURE IMPROVEMENTS		800,755.25
RESERVE FOR REFUNDING BOND SALE COSTS		5,651.24
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		402,655.46
UNFUNDED		7,681,540.54
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		8,667.38
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		553,318.52
	59,208,635.09	59,208,635.09

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,157,530.78	18,569,574.83	1,530,644.90	18,196,460.71
Grant Fund				-
Trust - Animal Control		17,761.73	42.13	17,719.60
Trust - Assessment				-
Trust - Municipal Open Space		535,411.35		535,411.35
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	4,127.25	2,399,643.76	10,588.75	2,393,182.26
Trust - Arts and Culture				-
General Capital		5,393,832.74	199,250.58	5,194,582.16
Trust - Public Assistance		3,202.15		3,202.15
<u>UTILITIES:</u>				
Water/Sewer Operating	92,625.98	2,679,435.01	228,049.20	2,544,011.79
Water/Sewer Capital		38,580.80	5,205.53	33,375.27
Swimming Pool Operating		486,451.60		486,451.60
Swimming Pool Capital		17,043.99	2,240.59	14,803.40
				-
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				-
Total	1,254,284.01	30,140,937.96	1,976,021.68	29,419,200.29

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: dgannon@pkfod.com

Title: Partner

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Citizens Bank # 1000328347	8,374,286.86
Current Fund - Citizens Bank Savings # xxxxx1580	6,728,778.04
Current Fund - Citizens Bank E Commerce Receipts # 1000328352	2,116,560.63
Current Fund - Citizens Bank Recreation Receipts # 1000328371	510,348.81
Current Fund - Investors Bank American Rescue Plan #2580	
Current Fund - Citizens Bank Check Clearing #4220	839,600.49
Trust Fund - Citizens Bank: General Trust # 1000328187	1,671,522.30
Trust Fund - Citizens Bank: SUI Trust # 1000328234	287,439.61
Trust Fund - Citizens Bank: Developers Escrow # 1000328314	35,676.64
Trust Fund - Citizens Bank: Developers Escrow Sub Acts	174,151.78
Trust Fund - Citizens Bank: Police Side Job Trust # 1000328309	94,287.87
Trust Fund - Citizens Bank: COAH # 1000328286	127,428.69
Trust Fund - Citizens Bank: FSA # 1000328291	9,136.87
Trust Fund - Citizens Bank: Payroll # 1000328253	-
Trust Fund - Citizens Bank: Open Space Trust Fund #1001516597	535,411.35
Animal Control Fund - Citizens Bank- Dog License #1000328229	17,761.73
General Capital Fund - Citizens Bank # 1000328192	5,393,832.74
Water and Sewer - Kearn 6269	664,846.02
Water and Sewer - Citizens Bank # 1000328385	2,014,588.99
Water and Sewer Capital - Citizens Bank # 1000328173	38,580.80
Pool Utility Operating - Citizens Bank # 100328205	486,451.60
Pool Utility Capital Fund - Citizens Bank # 1000328210	17,043.99
Public Assistance Fund - Citizens Bank: Public Assistance # 1000328248	3,202.15
PAGE TOTAL	30,140,937.96

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Municipal Alliance on Alcoholism and Drug Abuse	4,696.70			16,300.00	4,075.44	16,921.26
Pedestrian Safety	997.50				997.50	-
Body Armor Grant	2,163.31				2,163.31	-
Body Worn Camera	61,140.00				61,140.00	-
Recycling Tonnage	16,287.72				16,287.72	-
Click it or Ticket	55.00				55.00	-
VMAC	3,919.68			(3,919.68)		-
Drive Sober or Get Pulled Over	7,000.00		7,000.00			-
	-					-
ARP Firefighter Assistance	23,000.00		23,000.00			-
National Opioid Settlement	2,936.48				2,936.48	-
Stormwater Assistance	10,000.00					10,000.00
Body Armor Grant	-	2,547.62	2,547.62			-
Recycling Tonnage	-	22,991.07	22,991.07			-
Body Armor Replacement Fund		2,782.14	2,782.14			-
Sustainable Jersey Small Grants Program		5,000.00	5,000.00			-
Drive Sober or Get Pulled Over		7,000.00				7,000.00
	-					-
	-					-
PAGE TOTALS	132,196.39	40,320.83	63,320.83	12,380.32	87,655.45	33,921.26

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	132,196.39	40,320.83	63,320.83	12,380.32	87,655.45	33,921.26
NJDCA ARP Firefighter 2024	-	70,000.00			2,485.34	67,514.66
	-	-				-
National Opiods Settlement Funds	-	1,016.84	1,016.84			-
NJDCA Local Recreation Improvement Grant	-	75,000.00			75,000.00	-
Sustainable Jersey Small Grants Program	-	10,000.00	5,000.00			5,000.00
Municipal Alliance Alcohol and Drug Abuse	-	16,921.26				16,921.26
	-	-				-
National Opiods Settlement Funds	-	6,897.44	6,897.44			(0.00)
NJDCA ARP Firefighter 2024	-	70,000.00				70,000.00
	-	-				-
NJ BPU Community Energy Plan Grant	-	10,000.00				10,000.00
Pedestrian Safety, Education & Enforcement	-	10,000.00				10,000.00
National Opiods Settlement Funds	-	2,547.94	2,547.94			-
Clean Communities	-	34,945.48	34,965.48		(20.00)	-
Distracted Driving Statewide Crackdown Grant	-	7,000.00	7,000.00			-
Click it or Ticket it	-	7,000.00	3,115.00		3,885.00	-
National Opiods Settlement Funds	-	14,244.14	14,244.14			-
	-					-
PAGE TOTALS	132,196.39	375,893.93	138,107.67	12,380.32	169,005.79	213,357.18

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	132,196.39	375,893.93	138,107.67	12,380.32	169,005.79	213,357.18
	-					-
	-					-
	-					-
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	-					-
	-					-
TOTALS	132,196.39	375,893.93	138,107.67	12,380.32	169,005.79	213,357.18

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Municipal Alliance Committee(DARE)	35,251.86			20,300.44		14,951.42	-
Shaping NJ	28.04					28.04	-
Drunk Driving Enforcement Fund	6,240.88			687.90			5,552.98
Medical Transport - United Way	4,368.08						4,368.08
Medical Transport	28,337.51						28,337.51
DEA Equitable Share	30,292.67						30,292.67
Matching Funds	20,375.00						20,375.00
Body Worn Camera Grant	56,460.00			48,600.24			7,859.76
Environmental - Green Communities	952.70						952.70
Clean Communities	29,528.32			5,088.64	26,620.80		51,060.48
Assistance to Firefighters Grant	674.00						674.00
Click it or Ticket	55.00					55.00	-
Recycling Tonnage Grant	12,380.75			13,730.23	1,349.48		0.00
Pedestrian Safety Grant	1,598.82					997.50	601.32
National Opioid Settlement	14,280.88			2,540.48		2,936.48	8,803.92
							-
Stormwater Assistance Grant	25,000.00			6,200.00			18,800.00
Drive Sober or Get Pulled Over	7,000.00					7,000.00	-
Body Armor Replacement	4,312.86			3,070.24			1,242.62
PAGE TOTALS	277,137.37	-	-	100,218.17	27,970.28	25,968.44	178,921.04

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	277,137.37	-	-	100,218.17	27,970.28	25,968.44	178,921.04
NJDCA ARP Firefighter 2024	-		70,000.00	67,514.66		2,485.34	(0.00)
NJDCA ARP Firefighter 2024 - Match	-		7,089.04			7,089.04	-
National Opioids Settlement Funds	-		1,016.84				1,016.84
NJDCA Local Recreation Improvement Grant	-		75,000.00			75,000.00	-
Sustainable Jersey Small Grants Program	-		10,000.00	10,000.00			-
Municipal Alliance Alcohol and Drug Abuse	-		16,921.26	4,840.09			12,081.17
Municipal Alliance Alcohol and Drug Abuse - Match	-		4,230.32				4,230.32
National Opioids Settlement Funds	-		6,897.44				6,897.44
NJDCA ARP Firefighter 2024	-		70,000.00				70,000.00
NJDCA ARP Firefighter 2024 - Match	-		7,089.04			7,089.04	-
NJ BPU Community Energy Plan Grant	-		10,000.00				10,000.00
Pedestrian Safety, Education & Enforcement	-		10,000.00				10,000.00
National Opioids Settlement Funds	-		2,547.94				2,547.94
Clean Communities	-		34,945.48				34,945.48
Distracted Driving Statewide Crackdown Grant	-		7,000.00	6,930.00			70.00
Click it or Ticket it	-		7,000.00	3,115.00		3,885.00	-
National Opioids Settlement Funds	-		14,244.14				14,244.14
	-						-
PAGE TOTALS	277,137.37	-	353,981.50	192,617.92	27,970.28	121,516.86	344,954.37

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	277,137.37	-	353,981.50	192,617.92	27,970.28	121,516.86	344,954.37
Body Armor Grant	-	2,547.62					2,547.62
Recycling Tonnage	-	22,991.07		2,349.21			20,641.86
Body Armor Replacement Fund	-		2,782.14				2,782.14
Sustainable Jersey Small Grants Program	-		5,000.00				5,000.00
Drive Sober or Get Pulled Over	-		7,000.00	7,000.00			-
	-						-
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PAGE TOTALS	277,137.37	25,538.69	368,763.64	201,967.13	27,970.28	121,516.86	375,925.99

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	277,137.37	25,538.69	368,763.64	201,967.13	27,970.28	121,516.86	375,925.99
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TOTALS	277,137.37	25,538.69	368,763.64	201,967.13	27,970.28	121,516.86	375,925.99

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor Grant	2,547.62	2,547.62				-
American Rescue Plan	905,511.95				(905,511.95)	-
ARP Assistance to Firefighters	67,514.66				(67,514.66)	-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	975,574.23	2,547.62	-	-	(973,026.61)	-

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	7,404,544.65
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	42,419,843.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	41,874,413.25	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	7,949,974.40	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	49,824,387.65	49,824,387.65

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	29,678.45
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	11,630,858.73
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	475,745.04
Due County for Added and Omitted Taxes	XXXXXXXXXX	11,151.07
Paid	12,136,282.42	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	11,150.87	XXXXXXXXXX
	12,147,433.29	12,147,433.29

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,650,000.00	3,650,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,303,850.04	6,193,511.37	889,661.33
Added by N.J.S.A. 40A:4-87 (List on 17a)	368,763.64	368,763.64	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,672,613.68	6,562,275.01	889,661.33
Receipts from Delinquent Taxes	475,000.00	519,366.92	44,366.92
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	17,775,559.65	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,048,530.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	18,824,089.65	20,100,856.01	1,276,766.36
	28,621,703.33	30,832,497.94	2,210,794.61

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	73,558,734.08
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	42,419,843.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	12,106,603.77	xxxxxxxxxx
Due County for Added and Omitted Taxes	11,151.07	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	720,280.23	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,800,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	20,100,856.01	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	75,358,734.08	75,358,734.08

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		28,252,939.69
2024 Budget - Added by N.J.S.A. 40A:4-87		368,763.64
Appropriated for 2024 (Budget Statement Item 9)		28,621,703.33
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		28,621,703.33
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		28,621,703.33
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	25,614,848.25	
Paid or Charged - Reserve for Uncollected Taxes	1,800,000.00	
Reserved	1,200,097.15	
Total Expenditures		28,614,945.40
Unexpended Balances Canceled (see footnote)		6,757.93

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	889,661.33
Delinquent Tax Collections	XXXXXXXXXX	44,366.92
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,276,766.36
Unexpended Balances of 2024 Budget Appropriations	XXXXXXXXXX	6,757.93
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	27,574.25
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2023 Appropriation Reserves	XXXXXXXXXX	1,246,907.38
Prior Years Interfunds Returned in 2024	XXXXXXXXXX	
Other Credits		198,827.89
Net Grant Cancellations		4,435.77
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2024	-	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2024		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,695,297.83	XXXXXXXXXX
	3,695,297.83	3,695,297.83

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
DUPLICATE BILLS	441.09
GOVDEALS	11,617.00
STREET SWEEPER RENTAL	9,000.00
VEHICLE INPSECTION FINDS	150.00
MISC CREDITS	227.00
COURT ESHEATED CHECKS	12.00
OTHER REIMBURSEMENTS	2,976.20
CLOTHING SHED BIN	1,450.96
CLASS REIMBURSEMENT	1,400.00
TRAIL PARTY RUN	300.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	27,574.25

**SURPLUS - CURRENT FUND
YEAR 2024**

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	7,418,610.00
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	3,695,297.83
4. Amount Appropriated in the 2024 Budget - Cash	3,650,000.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2024	7,463,907.83	xxxxxxxxxx
	11,113,907.83	11,113,907.83

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		18,196,460.71
Investments		
[REDACTED]		
Sub Total		18,196,460.71
Deduct Cash Liabilities Marked with "C" on Trial Balance		10,875,329.86
Cash Surplus		7,321,130.85
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	142,776.98	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		142,776.98
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		7,463,907.83

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 74,051,160.07
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ 68,172.61
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$
5a. Subtotal 2024 Levy	\$ 74,119,332.68	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy		\$ 74,119,332.68
6. Transferred to Tax Title Liens		\$
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$
9. Discount Allowed		\$
10. Collected in Cash: In 2023	\$ 324,619.01	
In 2024*	\$ 73,187,365.07	
Homestead Benefit Credit	\$	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$ 46,750.00	
Total To Line 14	\$ 73,558,734.08	
11. Total Credits		\$ 73,558,734.08
12. Amount Outstanding December 31, 2024		\$ 560,598.60
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is	99.24%	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 73,558,734.08
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 73,558,734.08

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 73,558,734.08
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 73,558,734.08
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 74,119,332.68
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.24%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 73,558,734.08
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 73,558,734.08
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 74,119,332.68
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.24%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	15,060.44
2. Senior Citizens Deductions Per Tax Billings	5,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	41,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,000.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	47,685.00
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	15,995.44	XXXXXXXXXX
	63,745.44	63,745.44

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	5,000.00	
Line 3	41,500.00	
Line 4	1,250.00	
Sub - Total	47,750.00	
Less: Line 7	1,000.00	
To Item 10, Sheet 22	46,750.00	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	95,121.46
Taxes Pending Appeals	95,121.46	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2024		95,121.46	XXXXXXXXXX
Taxes Pending Appeals*	95,121.46	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		95,121.46	95,121.46

jmuscara@veronanj.org
 Signature of Tax Collector

T-8312
 License #

3/7/2025
 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		519,366.92	XXXXXXXXXX
A. Taxes	519,366.92	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	519,366.92
8. Totals		519,366.92	519,366.92
9. Balance Brought Down		519,366.92	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	519,366.92
A. Taxes	519,366.92	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale			XXXXXXXXXX
12. 2024 Taxes Transferred to Liens			XXXXXXXXXX
13. 2024 Taxes		560,598.60	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	560,598.60
A. Taxes	560,598.60	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,079,965.52	1,079,965.52

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No.14 multiplied by percentage shown above is 560,598.60 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2024	267,817.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	267,817.00
	267,817.00	267,817.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2024
 Realized in 2024 Budget -
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	27,868,000.00	
Issued	xxxxxxxx		
Paid	1,995,000.00	xxxxxxxx	
Outstanding - December 31, 2024	25,873,000.00	xxxxxxxx	
	27,868,000.00	27,868,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 2,025,000.00
2025 Interest on Bonds*		\$ 955,057.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 955,057.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
GREEN ACRES LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	409,056.09	
Issued	xxxxxxxx		
Paid	114,538.64	xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	294,517.45	xxxxxxxx	
	409,056.09	409,056.09	
2025 Loan Maturities			\$ 116,840.87
2025 Interest on Loans			\$ 5,349.11
Total 2025 Debt Service for Green Acres Loan			\$ 122,189.98
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Acquisition of Property - Cameco #34-18	2,952,000.00	10/29/2020	2,716,900.00	10/22/25	4.0000%	35,000.00	108,676.00	10/22/25
Acquisition of Property - Cameco #20-12	3,798,000.00	6/28/2022	3,749,900.00	10/22/25	4.0000%	50,000.00	149,996.00	10/22/25
Reconstruction of Lynwood Road #21-05	975,000.00	6/8/2022	350,000.00	02/28/25	4.2500%	14,999.45	14,875.00	02/28/25
Update Master Plan #21-18	176,000.00	6/8/2022	60,000.00	02/28/25	4.2500%		2,550.00	02/28/25
Various Capital Improvements #21-26	3,346,500.00	6/8/2022	2,295,000.00	02/28/25	4.2500%	0.55	97,537.50	02/28/25
Road Improvements #22-10	1,550,000.00	6/8/2022	920,000.00	02/28/25	4.2500%		39,100.00	02/28/25
Acquisition of Real Property #22-06	1,250,000.00	10/25/2023	1,250,000.00	10/22/25	4.0000%		50,000.00	10/22/25
Acq of Real Property - Police #22-28	323,000.00	2/29/2024	323,000.00	02/28/25	4.2500%		13,727.50	02/28/25
Trees/Catch Basins/Sidewalks #22-37	523,500.00	2/29/2024	523,500.00	02/28/25	4.2500%		22,248.75	02/28/25
Supp to Ord 21-23/22-30 - #23-14	125,000.00	2/29/2024	125,000.00	02/28/25	4.2500%		5,312.50	02/28/25
Acq of Property #23-17	1,666,500.00	2/29/2024	1,666,500.00	02/28/25	4.2500%		70,826.25	02/28/25
Various Capital Improvements #23-22	570,500.00	2/29/2024	570,500.00	02/28/25	4.2500%		24,246.25	02/28/25
Reconstruction of Various Roads #23-30	1,067,000.00	2/29/2024	1,067,000.00	2/28/2025	4.2500%		45,347.50	02/28/25
Page Totals	18,323,000.00		15,617,300.00			100,000.00	644,443.25	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	18,323,000.00		15,617,300.00			100,000.00	644,443.25	
Recon of Douglas Place #23-31	196,550.00	2/29/2024	196,550.00	02/28/25	4.2500%		8,353.38	02/28/25
Purch and Improv of 46 Lakeside	2,142,000.00	10/23/2024	2,142,000.00	10/22/25	4.0000%		85,680.00	10/22/25
Repointing Windows Townhall	266,000.00	2/29/2024	266,000.00	02/28/25	4.2500%		11,305.00	02/28/25
PAGE TOTALS	20,927,550.00		18,221,850.00			100,000.00	749,781.63	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	20,927,550.00		18,221,850.00			100,000.00	749,781.63	
PAGE TOTALS	20,927,550.00		18,221,850.00			100,000.00	749,781.63	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements-7-11	5,799.21				5,294.00	505.21	(0.00)	
Construction of Hilltop Park II-3-13	159,059.07				159,059.07			
Various Capital Improvements-18-16	78,872.74						78,872.74	
Various Improvements, Equip. and Repairs-26-18	4,810.00						4,810.00	
Roof Replacement-29-18	6,031.35					6,031.35		
Acquisition of Ambulance and Fire Engine-19-17	6,191.18					6,191.18		
Various Capital Improvements 19-21/20-05/20-11	52,755.40				14,638.44		38,116.96	
Acquisition of Real Property - Cameco 12-20		2,862.54			2,862.54			
Acquisition of Real Property - Kuvant 20-17	17,107.83				4,250.00		12,857.83	
ADA Improvements/Various Curb Ramps 21-04	17,205.85						17,205.85	
Reconstruction of Lynnwood Rd 21-05		345,361.14			4,678.46			340,682.68
Various Improvements/Sidewalk Replacement 21-06	2,815.93				2,815.93			
Update Master Plan 21-18		73,625.78			40,381.66			33,244.12
Upgrades to the 911 System 21-19		43,733.87						43,733.87
Engineering Services - Derwent Ave 21-22	1,126.25					1,126.25		
Various Capital Improvements 21-26		990,850.12	(74,000.00)		18,752.49	303,245.45		594,852.18
Page Total	351,774.81	1,456,433.45	(74,000.00)	-	252,732.59	317,099.44	151,863.38	1,012,512.85

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	351,774.81	1,456,433.45	(74,000.00)	-	252,732.59	317,099.44	151,863.38	1,012,512.85
Acquisition of Real Property #22-06		20,891.69			18,322.64			2,569.05
ADA Improvements Municipal Building #22-10		959,562.81			519,619.17	100,000.00		339,943.64
Police Department Equipment #22-28		54,095.53			54,095.46	0.07		0.00
Supplemental ADA Municipal Building #22-30								
Playground Project - Community Center #22-37		507,153.75			443,160.16			63,993.59
ADA Improvements Town (Supp. #21-13)		58,453.62			280.02			58,173.60
Acquisition of Property #23-17		85,252.79			3,624.37			81,628.42
Various Capital Improvements #23-22		490,090.87			90,918.81			399,172.06
Trees/Catch Basin/Sidewalks #23-27	10,966.00				5,318.75	10.00	5,637.25	
I-Plan Table - Construction Code Department #23-22	800.00					800.00		
Recon of Balston Dr, Windemere Rd, Whitney Ter #23-3	14,513.25	1,333,000.00	(266,000.00)		746,367.43			335,145.82
Reconstruction of Douglas Place #23-31	25,519.50	619,000.00			201,581.99			442,937.51
Community Center Elevator Repair #23-38	154.00					154.00		
PAGE TOTALS	403,727.56	5,583,934.51	(340,000.00)	-	2,336,021.39	418,063.51	157,500.63	2,736,076.54

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	403,727.56	5,583,934.51	(340,000.00)	-	2,336,021.39	418,063.51	157,500.63	2,736,076.54
24-01 Accessible / Sensory Playground at Com Center			510,000.00		468,869.77			41,130.23
24-02 Acq and Installation of Police Equipment			125,000.00		125,000.00			
24-15 Rescue Squad SOV Vehicle			42,225.00		86.98		42,138.02	
24-16 Preliminary Everett Field			50,000.00		42,918.64			7,081.36
24-22 Various Capital Improvements			3,110,000.00		1,034,928.07			2,075,071.93
24-24 Various Capital Improvements			235,000.00		107,028.38		127,971.62	
24-25 Supplement Hilltop Park			355,000.00		351,719.52			3,280.48
24-27 Purchase and Improvements 46 Lakeside			2,250,000.00		39,639.81		68,360.19	2,142,000.00
24-33 Supplement Preliminary Everett			150,000.00		815.00		6,685.00	142,500.00
24-37 Supplement Pickleball			195,000.00		600.00			194,400.00
24-39 Repointing Windows Townhall			340,000.00					340,000.00
PAGE TOTALS	403,727.56	5,583,934.51	7,022,225.00	-	4,507,627.56	418,063.51	402,655.46	7,681,540.54

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	403,727.56	5,583,934.51	7,022,225.00	-	4,507,627.56	418,063.51	402,655.46	7,681,540.54
GRAND TOTALS	403,727.56	5,583,934.51	7,022,225.00	-	4,507,627.56	418,063.51	402,655.46	7,681,540.54

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	247,978.38
Received from 2024 Budget Appropriation*	xxxxxxxxxx	250,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	964.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	490,275.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2024	8,667.38	xxxxxxxxxx
	498,942.38	498,942.38

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
24-01 Playground at Com Center	510,000.00	510,000.00		
24-02 Acq and Installation of Police Equip	125,000.00	119,000.00	6,000.00	
24-15 Rescue Squad SOV Vehicle	42,225.00			42,225.00
24-16 Preliminary Everett Field	50,000.00	47,500.00		2,500.00
24-22 Various Capital Improvements	3,110,000.00	2,978,725.00	131,275.00	
24-24 Various Capital Improvements	235,000.00		235,000.00	
24-25 Supplement Hilltop Park	355,000.00	355,000.00		
24-27 Purchase and Imp 46 Lakeside	2,250,000.00	2,142,000.00	108,000.00	
24-33 Supplement Preliminary Everett	150,000.00	142,500.00	7,500.00	
24-37 Supplement Pickleball	195,000.00	195,000.00		
Total	7,022,225.00	6,489,725.00	487,775.00	44,725.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	358,987.09
Premium on Sale of Bonds	xxxxxxxxxx	148,424.45
Funded Improvement Authorizations Canceled	xxxxxxxxxx	14,656.98
Grants Received for Fully Funded Ordinance		131,250.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue	100,000.00	xxxxxxxxxx
Balance - December 31, 2024	553,318.52	xxxxxxxxxx
	653,318.52	653,318.52

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for Year 2024 was | | \$ | <u>74,119,332.68</u> |
| 2. Amount of Item 1 Collected in 2024 (*) | | \$ | <u>73,558,734.08</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>51,883,532.88</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- | | | | |
|--|----|----|-------------------------|
| 1. Cash Deficit 2023 | | \$ | <input type="text"/> |
| 2. 4% of 2023 Tax Levy for all purposes: | | | |
| Levy -- | \$ | = | \$ <input type="text"/> |
| 3. Cash Deficit 2024 | | \$ | <input type="text"/> |
| 4. 4% of 2024 Tax Levy for all purposes: | | | |
| Levy -- | \$ | = | \$ <input type="text"/> |

E.

	<u>Unpaid</u>	<u>2023</u>	<u>2024</u>	<u>Total</u>
1. State Taxes	\$	<input type="text"/>	\$ <input type="text"/>	\$ -
2. County Taxes	\$	<input type="text"/>	\$ 11,150.87	\$ 11,150.87
3. Amounts due Special Districts	\$	<input type="text"/>	\$ -	\$ -
4. Amount due School Districts for School Tax	\$	<input type="text"/>	\$ 7,949,974.40	\$ 7,949,974.40

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,544,011.79	
Investments		
Due from - Water Utility Capital	200,000.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	176,693.37	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		264,062.57
Encumbrances Payable		317,431.44
Accrued Interest on Bonds and Notes		85,835.00
Due to -		
Water/Sewer Overpayments		14,751.40
Subtotal - Cash Liabilities		682,080.41 "C"
Reserve for Consumer Accounts and Lien Receivable		176,693.37
Fund Balance		2,061,931.38
Total	2,920,705.16	2,920,705.16

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	19,592,000.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	19,592,000.00
 CASH	 33,375.27	
 DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	46,660,364.03	
AUTHORIZED AND UNCOMPLETED	24,695,392.49	
PAGE TOTALS	90,981,131.79	19,592,000.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	90,981,131.79	19,592,000.00
NJIB INTERIM FINANCING PAYABLE		1,573,841.00
BONDS PAYABLE		3,403,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,184,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		33,709.08
UNFUNDED		17,575,873.55
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER/SEWER OPERATING		200,000.00
RESERVE FOR AMORTIZATION		46,472,159.14
RESERVE FOR DEFERRED AMORTIZATION		238,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		332,470.25
CAPITAL FUND BALANCE		376,078.77
TOTALS	90,981,131.79	90,981,131.79

(Do not crowd - add additional sheets)

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	400,000.00	400,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	7,265,000.00	7,631,647.42	366,647.42
Miscellaneous	165,000.00	218,034.38	53,034.38
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,830,000.00	8,249,681.80	419,681.80
Deficit (General Budget) **			-
	7,830,000.00	8,249,681.80	419,681.80

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,830,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,830,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,830,000.00
Deduct Expenditures:		
Paid or Charged	7,521,984.03	
Reserved	264,062.57	
Surplus (General Budget)**		
Total Expenditures		7,786,046.60
Unexpended Balance Canceled (See Footnote)		43,953.40

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	8,249,681.80	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	513,837.01	
Accrued Interest Canceled	53,781.52	
Total Revenue Realized		8,817,300.33
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	7,521,984.03	
Reserved	264,062.57	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,786,046.60	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,786,046.60
Excess		1,031,253.73
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	1,031,253.73	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water/Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	513,837.01	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		513,837.01

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	419,681.80
Unexpended Balances of Appropriations	XXXXXXXXXX	43,953.40
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2023 Appropriation Reserves*	XXXXXXXXXX	513,837.01
Accrued Interest Canceled		53,781.52
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,031,253.73	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,031,253.73	1,031,253.73

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	1,430,677.65
Excess in Results of 2024 Operations	XXXXXXXXXX	1,031,253.73
Amount Appropriated in the 2024 Budget - Cash	400,000.00	XXXXXXXXXX
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2024	2,061,931.38	XXXXXXXXXX
	2,461,931.38	2,461,931.38

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		2,544,011.79
Investments		
Interfund Accounts Receivable		200,000.00
Subtotal		2,744,011.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		682,080.41
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,061,931.38
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		2,061,931.38

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$	<u>407,511.24</u>
Increased by:			
Rents Levied		\$	<u>7,400,829.55</u>
Decreased by:			
Collections	\$	<u>7,631,647.42</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>7,631,647.42</u>
Balance December 31, 2024		\$	<u><u>176,693.37</u></u>

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2023		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2024		\$	<u><u> -</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX	3,733,000.00	
Issued	XXXXXXXXXX		
Paid	330,000.00	XXXXXXXXXX	
Outstanding - December 31, 2024	3,403,000.00	XXXXXXXXXX	
	3,733,000.00	3,733,000.00	
2025 Bond Maturities - Capital Bonds			\$ 335,000.00
2025 Interest on Bonds		\$ 114,317.00	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$	114,317.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	43,901.67	
Subtotal	\$	70,415.33	
Add: Interest to be Accrued as of 12/31/2025	\$	43,901.67	
Required Appropriation 2025	\$	114,317.00	

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY NJWWT LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	97,240.09	
Issued	xxxxxxxxx		
Paid	97,240.09	xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	97,240.09	97,240.09	

2025 Loan Maturities		\$
2025 Interest on Loans		\$

WATER/SEWER UTILITY LOAN

	Debit	Credit	
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	

2025 Loan Maturities		\$
2025 Interest on Loans		\$

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. 19-15	500,000.00	6/28/2022	550,000.00	2/28/2025	4.25%	55,000.00	23,375.00	2/28/2025
2. Ord. 22-11	1,000,000.00	6/28/2022	634,000.00	2/28/2025	4.25%	20,000.00	26,945.00	2/28/2025
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,500,000.00		1,184,000.00			75,000.00	50,320.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,500,000.00		1,184,000.00			75,000.00	50,320.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2025 Interest on Notes	\$ 50,320.00
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 41,933.33
Subtotal	\$ 8,386.67
Add: Interest to be Accrued as of 12/31/2025	\$ 91,613.33
Required Appropriation 2025	\$ 100,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Various Water Capital Improvements #06-08	6,870.73				6,870.73			
Various Water Capital Improvements #06-09	4,350.00				4,350.00			
Various Water Capital Improvements #07-10	10,755.67					(10,755.67)		
Various Sewer Capital Improvements #14-05	17,210.95				7,101.62		10,109.33	
Acquisition of Water Meters Equipment #16-16	185.00				185.00			
Various Water/Sewer Cap Improvements #01-17	8,775.61				2,467.38	(6,308.23)	-	
Improvement of Fairview Avenue Tank #18-30	29,087.66					(29,087.66)		
Mechanical Bar Screen #19-15		57,220.73			1,196.17	(50,000.00)		6,024.56
Rehab of Primary Clarifier Pump Station #20-18	8,200.00						8,200.00	
Engineering Costs Water Distrib Project #21-23	888.75					(888.75)		
Prelim Expenses Improve Fairview Ave #21-24								
Various Water/Sewer Improvements #21-27		1,181,074.69			13,250.00			1,167,824.69
Imp of Sanitary S/W Disb Stm #22-11		20,000.00			947.16			19,052.84
Peckman Bank Stabilization #22-34	43,642.00				32,042.00		11,600.00	
Risk & Resilience Assmt #22-35	558.75							
Imp at Fairview Ave and Linn Drive		382,529.52			253,129.14			129,400.38
PAGE TOTALS	130,525.12	1,640,824.94	-	-	321,539.20	(97,040.31)	29,909.33	1,322,302.47

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	130,525.12	1,640,824.94	-	-	321,539.20	(97,040.31)	29,909.33	1,322,302.47
Water Treatment Plant Assessment #23-33	9,087.00				8,287.25		799.75	
Impr at Claridge Pump Station #23-19	36,998.50				36,998.50			
Water Rate Study #23-39	50,000.00				50,000.00			
Improvements at Linn Drive Well #23-41		3,999,400.00			1,099,482.34			2,899,917.66
Improvements at Fairview Ave Well #23-42		4,999,400.00			39,173.60			4,960,226.40
Imp to Water and Sewer System #24-19			260,000.00		198,889.75			61,110.25
Various Water Capital Improvements #24-21			8,406,000.00		130,683.23			8,275,316.77
Improv to Sewer Line Peckman River #24-34			60,000.00				3,000.00	57,000.00
PAGE TOTALS	226,610.62	10,639,624.94	8,726,000.00	-	1,885,053.87	(97,040.31)	33,709.08	17,575,873.55

Sheet
52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	226,610.62	10,639,624.94	8,726,000.00	-	1,885,053.87	(97,040.31)	33,709.08	17,575,873.55
PAGE TOTALS	226,610.62	10,639,624.94	8,726,000.00	-	1,885,053.87	(97,040.31)	33,709.08	17,575,873.55

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	226,610.62	10,639,624.94	8,726,000.00	-	1,885,053.87	(97,040.31)	33,709.08	17,575,873.55
PAGE TOTALS	226,610.62	10,639,624.94	8,726,000.00	-	1,885,053.87	(97,040.31)	33,709.08	17,575,873.55

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	226,610.62	10,639,624.94	8,726,000.00	-	1,885,053.87	(97,040.31)	33,709.08	17,575,873.55
TOTALS	226,610.62	10,639,624.94	8,726,000.00	-	1,885,053.87	(97,040.31)	33,709.08	17,575,873.55

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	147,076.00
Received from 2024 Budget Appropriation	XXXXXXXXXX	200,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	894.25
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	15,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	332,470.25	XXXXXXXXXX
	347,970.25	347,970.25

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
Imp to WS System #24-19	260,000.00	247,500.00	12,500.00	
Var Water Capital Imp #24-21	8,406,000.00	8,406,000.00		
Imp to Sewer Peckman #24-34	60,000.00	57,000.00	3,000.00	
	8,726,000.00	8,710,500.00	15,500.00	-

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	352,803.31
Premium on Sale of Bonds	xxxxxxxxx	9,637.76
Funded Improvement Authorizations Canceled	xxxxxxxxx	13,637.70
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	376,078.77	xxxxxxxxx
	376,078.77	376,078.77

POST CLOSING TRIAL BALANCE - POOL UTILITY FUND

AS AT DECEMBER 31, 2024

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	486,451.60	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)	120,000.00	
Deferred Charges (Sheet 48)		
Deferred Charges (Capital Cash Deficit)	700.00	
Cash Liabilities:		
Appropriation Reserves		20,360.44
Encumbrances Payable		9,031.39
Accrued Interest on Bonds and Notes		57,525.66
Due to - Pool Utility Capital		700.00
Subtotal - Cash Liabilities		87,617.49 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		519,534.11
Total	607,151.60	607,151.60

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - POOL UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	7,700,162.92	558,000.00
BONDS PAYABLE		344,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,467,700.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,723.83
UNFUNDED		517,085.24
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		4,726,959.52
RESERVE FOR DEFERRED AMORTIZATION		30,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		11,485.00
CAPITAL FUND BALANCE		41,209.33
TOTALS	7,700,162.92	7,700,162.92

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

*IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF POOL UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	50,000.00	50,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Membership Fees	575,000.00	649,060.00	74,060.00
Miscellaneous	125,000.00	132,795.22	7,795.22
American Rescue Plan	200,000.00	200,000.00	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	950,000.00	1,031,855.22	81,855.22
Deficit (General Budget) **			-
	950,000.00	1,031,855.22	81,855.22

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		950,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		950,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		950,000.00
Deduct Expenditures:		
Paid or Charged	912,283.87	
Reserved	20,360.44	
Surplus (General Budget)**		
Total Expenditures		932,644.31
Unexpended Balance Canceled (See Footnote)		17,355.69

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,031,855.22	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	5,923.52	
Total Revenue Realized		1,037,778.74
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	912,283.87	
Reserved	20,360.44	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	932,644.31	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		932,644.31
Excess		105,134.43
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	105,134.43	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Pool Utility for 2023

2023 Appropriation Reserves Canceled in 2024	5,923.52	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		5,923.52

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	81,855.22
Unexpended Balances of Appropriations	XXXXXXXXXX	17,355.69
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2023 Appropriation Reserves*	XXXXXXXXXX	5,923.52
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	105,134.43	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	105,134.43	105,134.43

OPERATING SURPLUS - POOL UTILITY

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	464,399.68
Excess in Results of 2024 Operations	XXXXXXXXXX	105,134.43
Amount Appropriated in the 2024 Budget - Cash	50,000.00	XXXXXXXXXX
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2024	519,534.11	XXXXXXXXXX
	569,534.11	569,534.11

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM POOL UTILITY - TRIAL BALANCE)

Cash		486,451.60
Investments		
Interfund Accounts Receivable		
Subtotal		486,451.60
Deduct Cash Liabilities Marked with "C" on Trial Balance		87,617.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		398,834.11
Other Assets Pledged to Surplus:*		
Deferred Charges #	120,700.00	
Operating Deficit #		
Total Other Assets		120,700.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		519,534.11

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2024		\$	-

SCHEDULE OF POOL UTILITY LIENS

Balance December 31, 2023		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2024		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Pool Capital Cash Deficit	\$ 700.00	\$ _____	\$ _____	\$ 700.00
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ 700.00	\$ -	\$ -	\$ 700.00
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2024</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
POOL UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	XXXXXXXXXX	489,000.00	
Issued	XXXXXXXXXX		
Paid	145,000.00	XXXXXXXXXX	
Outstanding - December 31, 2024	344,000.00	XXXXXXXXXX	
	489,000.00	489,000.00	
2025 Bond Maturities - Capital Bonds			\$ 145,000.00
2025 Interest on Bonds		\$ 10,095.00	

INTEREST ON BONDS - POOL UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$	10,095.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	4,505.00	
Subtotal	\$	5,590.00	
Add: Interest to be Accrued as of 12/31/2025	\$	4,505.00	
Required Appropriation 2025	\$	10,095.00	

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
POOL UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
POOL UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - POOL UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025	\$	-	

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
POOL UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
POOL UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - POOL UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Pool Improvements	33,000.00	3/7/2019	23,800.00	2/28/2025	4.25%	6,200.00	1,011.50	2/28/2025
2. Various Pool Improvements	30,000.00	3/7/2019	20,900.00	2/28/2025	4.25%	6,500.00	888.25	2/28/2025
3. Improvements to Pool Facility	750,000.00	10/21/2020	698,000.00	2/28/2025	4.25%	26,000.00	29,665.00	2/28/2025
4. Splash Park (Supp. Ord #19-33)	800,000.00	3/2/2023	725,000.00	2/28/2025	4.25%		30,812.50	2/28/2025
5.								
6.								
7.								
8.								
9.								
TOTAL	1,613,000.00		1,467,700.00			38,700.00	62,377.25	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY BUDGET	
2025 Interest on Notes	\$ 62,377.25
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 53,020.66
Subtotal	\$ 9,356.59
Add: Interest to be Accrued as of 12/31/2025	\$ 70,643.41
Required Appropriation 2025	\$ 80,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR POOL UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS POOL UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024		
	Funded	Unfunded					Funded	Unfunded	
Improvements to Pool Facility #7-14		57.15			57.15				
Supplemental Splash Park #23-34	3,240.80				3,134.76		106.04		
Improvements at the Big Pool #24-20			350,000.00		62,329.03	5,014.27		292,685.24	
Pool Furniture Replacement #24-23			10,000.00		6,382.21		3,617.79		
Supp Appor - Improv to Big Pool #24-38			225,000.00		600.00			224,400.00	
Total	70000-	3,240.80	57.15	585,000.00	-	72,503.15	5,014.27	3,723.83	517,085.24

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,240.80	57.15	585,000.00	-	72,503.15	5,014.27	3,723.83	517,085.24
PAGE TOTALS	3,240.80	57.15	585,000.00	-	72,503.15	5,014.27	3,723.83	517,085.24

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,240.80	57.15	585,000.00	-	72,503.15	5,014.27	3,723.83	517,085.24
PAGE TOTALS	3,240.80	57.15	585,000.00	-	72,503.15	5,014.27	3,723.83	517,085.24

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,240.80	57.15	585,000.00	-	72,503.15	5,014.27	3,723.83	517,085.24
PAGE TOTALS	3,240.80	57.15	585,000.00	-	72,503.15	5,014.27	3,723.83	517,085.24

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,240.80	57.15	585,000.00	-	72,503.15	5,014.27	3,723.83	517,085.24
TOTALS	3,240.80	57.15	585,000.00	-	72,503.15	5,014.27	3,723.83	517,085.24

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	28,485.00
Received from 2024 Budget Appropriation	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	27,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	11,485.00	XXXXXXXXXX
	38,485.00	38,485.00

POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2025 Budget Appropriation *	XXXXXXXXXX	
Received from 2025 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

POOL UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
Improv at the Big Pool #24-20	350,000.00	333,000.00	17,000.00	
Pool Furniture Repl #24-23	10,000.00		10,000.00	
SA - Improv to Big Pool #24-38	225,000.00	225,000.00		
	585,000.00	558,000.00	27,000.00	-

POOL UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	29,262.25
Premium on Sale of Bonds	xxxxxxxxx	11,947.08
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	41,209.33	xxxxxxxxx
	41,209.33	41,209.33